














| | Deferred Period | GIO | Waiver of Premium | Guaranteed Premium | Increasing Premium (indexation) | Age banded premiums | Benefit Term | Continuous Cover | Proportionate Cover | Stepped benefit | Career Break |
|--|-----------------------------------|--------------------------------|-------------------|--------------------------|---|-----------------------------|------------------------|-----------------------------|---|-----------------------|--|
|  | Deferred period | GIO | Waiver of premium | Guaranteed premiums | Indexing option or increasing cover | n/a | Benefit Term | Career break | Proportionate benefit or Rehabilitation cover | Split deferred period | Continuous cover, Career break or Houseperson cover |
|  | Deferred Period | Increasing the monthly benefit | Waiver of Premium | We refer only to premium | We refer only to premium referencing change in relation to increasing monthly benefit | | Term of the cover | | Reduced monthly benefit | | |
|  | Deferred Period | Life Change Benefit | Waiver of Premium | Guaranteed Premium | Increasing cover | n/a | | Restricted Benefit | Back to work benefit | Dual deferred period | Restricted benefit |
|  | Deferred Period | GIO | Refund of Premium | Guaranteed Premium | Indexation | Annual Escalating | n/a or Retirement Age | Continuous Cover | Recovery Benefit – (MEP) Proportionate & Rehabilitation Benefit (IAE) | n/a | Career Break (IAE) Temporary Suspension of Cover (MEP) |
|  | Deferred period or waiting period | Guaranteed increase in cover | Waiver of premium | Guaranteed premiums | Indexed linked cover or Indexed linked benefits or Indexed linked cover and benefits | Age related premiums | Claim payment option | Your cover when not in work | Phased return to work | Reducing benefits | Career break |
|  | Deferred period | Changing your cover | Waiver of premium | Guaranteed Premium | Increasing Cover | Low start income protection | Benefit payment period | Continuous cover | Proportionate benefit | Stepped benefit | |

| | Deferred Period | GIO | Waiver of Premium | Guaranteed Premium | Increasing Premium (indexation) | Age banded premiums | Benefit Term | Continuous Cover | Proportionate Cover | Stepped benefit | Career Break |
|--|-----------------|-----------------------------------|-------------------|--|---|--|---|---|--|-------------------------|----------------------------------|
|  | Waiting period | Guaranteed Increase Options - GIO | Waiver of premium | Guaranteed Premium | Inflation-linked cover | Age-costed premiums | Claim Period or Claim Limit | Full cover (compared to our Budget Cover) | Proportionate Benefit | Split Waiting Period | Career Break |
|  | Waiting Period | n/a | Premium Refund | n/a | n/a | n/a | Benefit term | n/a | n/a | n/a | n/a |
|  | Deferred period | GIO | Waiver of premium | Age-costed guaranteed | Indexation | n/a | Claim period | Contingency benefit | Back to work benefit | Not currently a feature | House person |
|  | Deferred Period | Cover increase option | Waiver of premium | Guaranteed premium | Increase in regular payments | n/a | Term of the cover | Connected claims | Proportionate cover | Don't use this term | Sabbatical or career break cover |
|  | Waiting period | Guaranteed insurability option | Waiver of premium | Level guaranteed premiums | Indexation | Age costed premiums (both guaranteed and reviewable offered) | Claim period (both full term and limited claim periods offered) | Linked claims | Proportionate benefit (rehabilitation benefit also offered – these two are often described together) | Split waiting periods | Short or long term policy break |
|  | Deferred Period | GIO | Waiver of Premium | Guaranteed Premium | Indexation / Escalation in claim (two separate options) | n/a | | Career break or Houseperson claim | Proportionate benefit (same occ) Rehabilitation benefit (diff occ) | Dual deferred period | Career break |
|  | Deferred Period | Milestone Benefit | Waiver of premium | Premium (<i>default option - only increasing if specified</i>) | Increasing Cover | n/a | Benefit period | Full term benefit period | Return to work package | Dual deferred period | Career break |